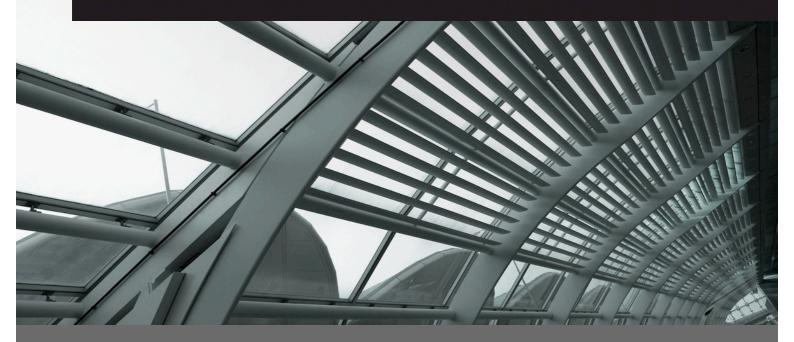
CONTINUUMGROUP



Peter Lovegrove – Curriculum Vitae

Managing Director

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Background

Peter Lovegrove has over 20 years experience in the property industry specializing in large projects. After several years in consulting engineering in Australia and in the USA, Peter completed an MBA at the University of Bath in England before returning to Australia. Since 1991 Peter has been specialising in the delivery of large scale planning, property development and infrastructure projects.

Peter uses his extensive experience in the development and infrastructure industry to add value to projects by focussing on achieveing outcomes in line with the commercial objectives and vision for the project. Many of Peter's projects have been recognised for their excellence through Industry awards.

Personal Details

Date of Birth 15 December 1959

Nationality Australian

Qualifications

- M.B.A. University of Bath, England, 1991
- B.E. (Civil) University of Queensland, 1983
- Queensland Builders License (Supervisor)
- QLD Real Estate Agents Course completed

Affiliations

Member of the Urban Development Institute of Australia

Key Positions Held

- 2003 Current Managing Director Continuum Group Pty Ltd.
- o 2000 2003 State Manager Austcorp International Ltd.
- o 1998 2000 Project Director Coomera Waters Village and Resort.
- o 1994 1998 Development Manager Forest Ridge.





DETAILED EXPERIENCE

April 2003 to Present MANAGING DIRECTOR

CONTINUUM GROUP PTY LTD, Brisbane, Queensland

Managing Director for Continuum Group, which provides project leadership, development management and property related consultancy services to the Property Industry. Recent and current projects include:

- 4 New Cities Working with Economic Development Queensland (formerly the Urban Land Development Authority), providing Project Leadership services, Peter sat in the role of Director - Greenfields Projects. Peter was responsible for an in-house team of planners and consultants to deliver planning Development Schemes and Infrastructure Plans for Ripley Valley, Flagstone, Yarrabilba and Caloundra South, projects with an ultimate combined population of over 340,000 people. Peter continues his work with the ULDA in finalising the infrastructure charging regimes and defining catalyst infrastructure projects.
- Caboolture Identified Growth Area Providing strategic direction and management of a team of consultants to provide a technical review and economic development potential for the Caboolture Identified Growth Area. This included arranging a series of meetings and presentations with local government and various State Government Ministers, advisors and staff.
- **Ripley Valley Master Plan** Peter led a consortium of consultants to complete the master plan and infrastructure plan for Ripley Valley the largest new town in Australia with a projected population of 120,000 people. Completed on time and within budget this structure plan has been endorsed by State Government.
- **Ripley Valley Neighbourhood Planning** Peter led a group of consultants to complete the neighbourhood and infrastructure planning for the first 9 neighbourhoods in Ripley Valley including those for the new town centre.
- **Mount Peter Structure Plan** Provided strategic project leadership to a consortium of consultants completing the Mount Peter Structure Plan for a new township of over 40,000 people for Cairns Regional Council.
- Yere Residential Resort Project planning advice and feasibility for 1500 apartment Yere Residential Resort on Jeju Island, Korea.
- **40 Unit apartment complexes** Provided project management services for the delivery of 21 apartments in Beenleigh and 19 apartments in Redcliffe for Kachina Pty Ltd.



- Provide a range of strategic Development and infrastructure advice including new project feasibilities, due diligence reports and business planning on projects from 100 to 4,000 lots for various development companies.
- Word-Borchers Ranch, New Braunfels, Texas, USA. Complete project feasibility and JV financials for 4,000 lot development.

November 1998 - April 2003 AUSTCORP INTERNATIONAL GROUP, Brisbane, QLD

December 2000 - April 2003 QUEENSLAND STATE MANAGER

Reporting to the General Manager and various Joint Venture partners. Responsible for:

- Overseeing 3 projects being:
 - Coomera Waters Village and Resort \$500 million
 - Seachange an 1100 apartment mixed-use project in Southport -\$550 million
 - Balance of Lakewood Estate in Brisbane \$60 million
- Reporting to JV partners and the Board on project status.

PROJECT DIRECTOR - Seachange - Southport, QLD

Responsible for the design, feasibility and DA approval for the Seachange project at Southport. Principally an urban renewal project, Seachange is a mixed-use re-development of the Sundale shopping centre at Southport. Containing a new retail and mixed use centre, this project was approved for over 1,100 apartments in forms ranging from townhouses to 40 storey apartment buildings on a 5.7 hectare site. Planning and approvals were completed in less than 12 months.

November 1998 – December 2000 PROJECT DIRECTOR – Coomera Waters Village and Resort, Coomera, QLD

Coomera Waters Village and Resort, this \$500 million residential development located on the north end of the Gold Coast is an eco-tourist resort and residential village. Covering over 370 hectares, this development is centred around a 17-hectare tidal lake, retail and commercial village and apartments and has over 1300 dwellings. In 2002 this development received an award from the EPA and UDIA for sustainable development.

Within 18 months of Peter taking over the project, approvals had been granted and construction commenced.



October 1994 - October 1998

HERITAGE PROPERTIES PTY LTD, Brisbane, Queensland

July 1997 - October 1998 BUSINESS MANAGER - PACIFIC HOMES (QLD) PTY LTD

PACIFIC HOMES (QLD) PTY LTD was formed by the directors of the Heritage Properties Pty Ltd to add value to its residential land through house and land packaging.

Peter was responsible for the development and implementation of the business plan which successfully increased sales rates through the sale of house and land packages on their developments.

October 1994 - October 1998

DEVELOPMENT MANAGER for Forest Ridge, Narangba, QLD

FOREST RIDGE is an award winning 2,500 lot (\$600M) master planned residential community at Narangba on Brisbane's northside. In 1997 Forest Ridge won the UDIA (Urban Development Institute of Australia) award for the Best Master Planned Residential Community in Queensland. This project also included Forest Ridge Home World which is Queensland's largest ever display village which in 1997 also won the UDIA's marketing award.

On taking on this position, Peter completed a sales analysis for the project resulting in the introduction of 2 additional products for the estate thereby doubling sales rates for the project. Peter was also responsible for negotiating the sale of a school site that was seen as adding important value to the development.

October 1994 - October 1998

MANAGER OF THE HERITAGE PROPERTIES PLANT NURSERY AND LANDSCAPE MAINTENANCE TEAM

Following Peter's review of this element of the company's business, the team's responsibilities were expanded to include landscape construction providing significant savings to a range of Heritage Properties developments.



1995 - 1996

DEVELOPMENT EXECUTIVE FOR FOREST RIDGE HOME WORLD

FOREST RIDGE HOME WORLD (Narangba Exhibition Village Pty Ltd) is the largest residential display home village ever in Queensland. Comprising 66 homes from 27 builders, Forest Ridge Home World set new standards in display villages in Queensland and in 1997 won the UDIA award for Marketing.

Working as an alternate Director for the Board of the Narangba Exhibition Village P/L, Peter was responsible for the construction of the village and liaison with the builders, suppliers and advertising programs.

1991-1994

ARGYLE CONSULTANTS - MANAGERS OF BRISBANE LAND PTY LTD

MANAGER - QLD PROJECTS -

Riverwood Estate (900 lots - \$150M)

Glenwood Estate (360 lots - \$30M)

Being responsible for both projects from planning through construction to marketing, these projects broke new ground in terms of smaller lots and affordability while maintaining high levels of presentation.

1991-1994

ARGYLE CONSULTANTS - MANAGERS OF MBA LAND PTY LTD, Canberra A.C.T.

PROJECT MANAGER -

Gordon 8 Estate (1145 lots - \$70M)

Palmerston 3 (930 lots - \$50M)

Rosewood estate (500 lots - \$20M)

Peter was responsible for the delivery of theses 3 projects simultaneously with the completion of Palmerston 3 in a little over 14 months.



1990-1991 UNIVERSITY OF BATH, ENGLAND

During this period, Peter undertook study leading to a Master of Business Administration degree. **1989-1990**

CH2M-HILL

Boise IDAHO U.S.A.

LEAD FACILITY ENGINEER - Design of primary and secondary clarifiers and plant pipe work for the City of Rialto (Calif.) Wastewater Treatment Plant.

San Francisco CALIFORNIA U.S.A.

DESIGN ENGINEER - Review and report on a sewage reticulation pipe work rehabilitation project for the Lawrence Livermore Laboratory research site in Livermore, California.

1984-1989

GUTTERIDGE HASKINS & DAVEY PTY LTD, Canberra AUST.

During this time with GHD Peter held a number of positions and was responsible for a range of projects:

SENIOR DESIGN ENGINEER AND JOB MANAGER -The design of the \$2.4M augmentation of the Jindabyne Sewage Treatment Works.

CONTRACT ADMINISTRATOR - Ginninderra Heights \$1.8M residential development contract for 140 medium density allotments.

PROJECT MANAGER - The Queanbeyan Community Centre. This included site supervision, contract administration and management of this \$3.3M project.

ENGINEERING ADVISER - To the National Capital Development Commission to provide advice on infrastructure requirements, estimates and programming of infrastructure and packaging of land for private enterprise residential land development.

DESIGN ENGINEER AND JOB MANAGER - Civil design and documentation of the \$1.8M Tuggeranong Town Centre, Residential Area West - 200 residential allotments.

DESIGN ENGINEER AND SITE SUPERVISOR - Gilmore Central Engineering Services contract - \$1.9M - 160 residential allotments.

CONTRACT ADMINISTRATOR - The \$2.3M augmentation of the Wangaratta Water Treatment Plant.

